

**PORT OF BREMERTON
KITSAP COUNTY, WASHINGTON
RESOLUTION NO. 2025-09
DATED: November 25, 2025**

A RESOLUTION of the Board of Commissioners, Port of Bremerton, providing for acceptance, approval and adoption of the Final Budget for the Calendar Year 2026.

WHEREAS, a preliminary 2026 budget was prepared and analyzed on November 12, 2025, and

WHEREAS, public notices were published on November 13, 2025, and November 19, 2025, in the newspaper of general circulation in the Port District proclaiming the availability of the preliminary budget to taxpayers at the Port office and announcing the public hearing for November 25, 2025, all in accordance with RCW 53.35.030 and 53.35.045, and

WHEREAS, a public hearing was held on the 25th day of November, 2025 at 10:00 a.m. after the above-stated due and proper notices were published in the daily newspaper of general circulation in the Port District and the Commission heard from all persons desiring to be heard on the matter of the final budget all in accordance with RCW 53.35.030 and 53.35.045, and

WHEREAS, the proposed 2026 budget incorporates the Port's Capital Plan and related capital improvements as an update to the 2012 Comprehensive Scheme.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners, Port of Bremerton, that:

The Final Budget for calendar year 2026, fixed at fund levels as listed below and appended hereto as part of this Resolution is accepted, approved and adopted.

Airport	\$1,356,374
Industrial Park	1,065,426
Port Orchard Marina	2,134,447
Bremerton Marina	1,475,612
Other Marinas	153,829
General & Administrative	2,552,725
Non-Operating	1,203,124
Capital Projects Airport	816,924
Capital Projects Industrial Parks	270,000
Capital Projects Port Orchard Marina	1,108,000
Capital Projects Bremerton Marina	250,000
Capital Projects Other Marinas	400,000
Capital Projects General & Administrative	134,401
TOTAL BUDGET	\$12,920,862

ADOPTED by the Board of Commissioners of the Port of Bremerton at the regular public meeting thereof held this 25th day of November, 2025, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission.

ATTEST:

Excused

Commission Secretary


Commission President


Commission Vice-President

Port of Bremerton 2026 Consolidated Budget

Operating Revenues	2025 Budget	2026 Budget	Change \$	Change %
Airport	709,880	761,136	51,256	7.22%
Industrial Parks	1,860,640	2,059,641	199,001	10.70%
Port Orchard Marina	2,074,456	2,241,718	167,262	8.06%
Bremerton Marina	1,429,500	1,489,454	59,954	4.19%
Other Marinas	91,336	88,400	(2,936)	-3.21%
Total Operating Revenues	6,165,812	6,640,349	474,537	7.70%
Non-Operating Revenues	2025 Budget	2026 Budget	Change \$	Change %
Tax Levy	4,357,262	4,455,513	98,251	2.25%
Grants/Loans	2,145,000	992,000	(1,153,000)	-53.75%
Interest Income	885,000	833,000	(52,000)	-5.88%
Total Non-Operating Revenues	7,387,262	6,280,513	(1,106,749)	-14.98%
Total Revenue (Sources)	13,553,074	12,920,862	(632,212)	-4.66%
Operating Expenses	2025 Budget	2026 Budget	Change \$	Change %
Airport	1,342,520	1,356,374	13,854	1.03%
Industrial Parks	1,049,389	1,065,426	16,037	1.53%
Port Orchard Marina	2,013,267	2,134,447	121,180	6.02%
Bremerton Marina	1,411,247	1,475,612	64,365	4.56%
Other Marinas	146,132	153,829	7,697	5.27%
General & Administrative	2,555,817	2,552,725	(3,092)	-0.12%
Total Operating Expenses	8,518,372	8,738,413	220,041	2.58%
Non-Operating Expenses	2025 Budget	2026 Budget	Change \$	Change %
Interest Expense	42,108	14,939	(27,169)	-64.52%
Debt Service	391,663	51,797	(339,866)	-86.78%
Total Non-Operating Expenses	433,771	66,736	(367,035)	-84.61%
Total Expenses	8,952,143	8,805,149	(146,994)	-1.64%
Transfer (from) to Stormwater Reserve	(235,000)	-	235,000	-100.00%
New Building Funding - 8390 SW Barney White Road	380,577	737,294	356,717	93.73%
Future Capital Projects - Port Orchard Dock Construction	-	325,000	325,000	100.00%
Contribution to Capital Reserves	17,564	74,094	56,531	321.86%
Net Transfer from(to) Reserves	163,141	1,136,388	973,248	596.57%
Total Available for Capital Projects	4,437,790	2,979,325	(1,458,465)	-32.86%
Capital Projects	2025 Budget	2026 Budget	Change	Change
Airport	2,248,000	816,924	(1,431,076)	-63.66%
Industrial Parks	645,000	270,000	(375,000)	-58.14%
Port Orchard Marina	235,000	1,108,000	873,000	371.49%
Bremerton Marina	122,000	250,000	128,000	104.92%
Other Marinas	1,030,000	400,000	(630,000)	-61.17%
General & Administrative	157,790	134,401	(23,389)	-14.82%
Total Capital	4,437,790	2,979,325	(1,458,465)	-32.86%
Total Expenses & Capital (Uses)	13,553,074	12,920,862	(632,212)	-4.66%

**Port of Bremerton
2026 Capital Budget**

Segment	Project Description	Prior Year Rollover Project Budget Increases/(Decreases)	Project Budgets - New 2026 Projects	Grants/ Appropriations	Net \$ 2026
BM	Finger Pier Repair/Replacement A Dock	\$ 200,000			\$ 200,000
Airport	Airport Layout Plan, including Feasibility Study Phase 2	\$ (377,520)			\$ (377,520)
APT/OVIP	Small Wastewater debris screen & removal	\$ 125,000			\$ 125,000
POM	North and East Breakwater	\$ 358,000			\$ 358,000
Airport	Pavement Re-hab Runway and Taxiway Design		\$ 324,444	\$ (292,000)	\$ 32,444
Airport	Hangars 1-3 Roof Replacement		\$ 400,000		\$ 400,000
APT/OVIP	Maintenance Roof - Overlay		\$ 200,000		\$ 200,000
APT/OVIP	Security Camera's		\$ 20,000		\$ 20,000
APT/OVIP	Truck Replacement		\$ 55,000		\$ 55,000
APT/OVIP	Dump Truck		\$ 100,000		\$ 100,000
APT/OVIP	Design Review Airport Way Phase 2.2		\$ 30,000		\$ 30,000
APT/OVIP	Rear Discharge Mower		\$ 10,000		\$ 10,000
PO Prop	Marina Park Restroom lift station CN		\$ 400,000	\$ (300,000)	\$ 100,000
BM/POM	Security Camera's		\$ 20,000		\$ 20,000
BM/POM	Truck Replacement		\$ 55,000		\$ 55,000
BM/POM	New Engine for Pumpout Boat		\$ 25,000		\$ 25,000
POM	PE Marina Restroom replacement		\$ 125,000		\$ 125,000
POM	A- Dock design and F-Dock design and permitting		\$ 375,000		\$ 375,000
POM	Electrification Infrastructure Charging Stations		\$ 200,000	\$ (200,000)	\$ -
GA	IT Server Replacement		\$ 20,000		\$ 20,000
Airport	Electrification Infrastructure Charging Stations		\$ 200,000	\$ (200,000)	\$ -
	SUB TOTAL	\$ 305,480	\$ 2,559,444	\$ (992,000)	\$ 1,872,924

Site, Utility, Building Improvements (\$200,000 target):

Reserve Replenishment	\$	114,401	\$	114,401
-----------------------	----	---------	----	---------

Other Capital Reserve Activity:

New Building Funding - 8390 SW Barney White Road	\$	737,294	\$	737,294
Future Capital Projects - Port Orchard Dock Construction	\$	325,000	\$	325,000
Contribution to Capital Reserves	\$	74,094	\$	74,094

Total Capital Projects, including Reserve Activity	\$	305,480	\$	3,810,233	\$	(992,000)	\$	3,123,713
---	-----------	----------------	-----------	------------------	-----------	------------------	-----------	------------------

SUMMARY/RECAP:

New 2026 Projects	\$	2,559,444
Prior year project rollover increases/decreases	\$	305,480
Site, Utility, Building Improvements Reserve Replenishment	\$	114,401
Total 2026 Capital Projects	\$	2,979,325
 Other Capital Reserve Activity	 \$	 1,136,388
 Less: Grants/Appropriations	 \$	 (992,000)
Total 2026 Capital Projects and Reserve Activity	\$	3,123,713